Transferring to St. Francis College can be a big decision and there are many factors to consider. We know that cost and the financial assistance you receive are crucial in the decision making process. As a transfer student, you are eligible for a number of financial aid opportunities at St. Francis College. In fact, about 98 percent of our students receive some type of financial assistance.

As a transfer student, am I eligible for a scholarship?
Yes, the Admissions Office will review your official college transcript(s) in order to determine your eligibility for a merit aid.

How much is tuition and fees for St. Francis College for 2020-2021?
$26,798.00

How much is tuition per credit?
$860.00

Can my financial aid transfer with me to St. Francis College from my prior school?
Your aid does not "transfer" when you come to SFC, but as long as you add our federal school code (002820) to your FAFSA, we will determine your eligibility. The nature of your aid may change when you change schools. Here are some factors that affect how your financial aid is awarded at SFC:

- Your aid must be re-awarded at the new school. SFC will make the award for an incoming transfer student based on the student's enrollment and the amount of federal and state aid (for NYS residents) that has already been used at the other school(s).
- Federal Direct Loan annual limits are based on grade level. Transfer students' loans will be awarded based on the academic level that you have by factoring in any accepted transfer credits from a previous institution(s).
- Aid does not transfer. SFC will award all transfer students based on the aid they will be eligible for at the time of awarding, factoring in the Expected Family Contribution, the FAFSA completion date, and the funds that the Financial Aid Office has at the time of awarding.
- Update your NYSTAP application with St. Francis College state code 0715.

When should I fill out a FAFSA (Free Application for Federal Student Aid)? FAFSA applications are available at www.studentaid.gov after October 1st of each year for the upcoming academic year. There is no set deadline for filing a FAFSA to be sent to St. Francis College.

If I am receiving a St. Francis College scholarship/grant, and my GPA falls below a 2.0, do I lose my grant?
Students will be given the following semester to make up the grade in order to receive it from there on out. Grades are reviewed at the end of each academic year.
What is the difference between the Direct Parent PLUS loan and Alternative loan?
The Direct Parent PLUS loan is a federal loan borrowed by the parent of the student. Alternative loans are private loans and can be borrowed through a bank or credit union by the student (with co-signer).

How do I apply for a Direct Parent PLUS loan?
Direct PLUS loan application can be found at www.studentaid.gov.

I was just approved for a Direct Parent PLUS loan and/or Alternative loan, how long does it take to be processed?
Approved loan applications can be processed within 5-7 business days.

How do I know if I am eligible for federal work study?
Students must file a FAFSA in order to be eligible. If you are eligible for work study, you will receive notification in your financial aid award letter.

Can I use my loan money for books?
If your tuition has been paid and you have a credit on your account, you may use loan money for books in the form of a book voucher.

When does the tuition have to be paid by?
To avoid any holds or late fees you must have a zero balance on your account by the first day of classes.

Why would I have a financial aid hold on my account?
There may be a number of different reasons why you may have a financial hold, e.g. supplemental form not submitted/incomplete, incomplete or incorrect Master Promissory Note, incomplete Loan Entrance Counseling, verification documentation missing, balance due on your account, etc.

If I have a credit on my account when will I receive my refund check?
Refund checks are issued after all scholarship, grants, federal aid, state aid, and loans have been disbursed onto the students account and results in a credit balance.

Do I have to fill out a FAFSA (Free Application for Federal Student Aid) each year?
Yes, you must reapply using the FAFSA each year for the upcoming fall semester. The FAFSA online application is available October 1st each year.

Do I have to complete a new Master Promissory Note and/or Loan Entrance Counseling?
Yes, you must redo the Master Promissory Note and Loan Entrance Counseling if you plan on taking federal loans out St. Francis College.

Do I have to reapply for a Direct Parent PLUS loan and/or Alternative Loan each academic year?
Yes, you have to reapply for one of these loans. We recommend that when you apply for one of these loans, you apply for the entire academic year and not just one semester at a time.
Financial Aid Award Checklist

This checklist is a tool to help you work through the financial aid process once you have been accepted to the college.

- Submit your FAFSA each year you attend. Make sure to include St. Francis College school code (002820).
- Update your NYSTAP application with St. Francis College school code 0715.
- If selected for verification, make sure this process is complete within 30 days of selection.
- Once awarded, review details for each award (including repayment plans, interest rates, loan terms etc.). When you are ready, accept the loan amounts that you are comfortable with via your award letter and submit it to the student financial services office.
- Sign any Master Promissory Notes and complete any Entrance Counseling that is required. Students borrowing a Federal Perkins Loan must sign a different Electronic Promissory Note in the student financial services office.
- If a dependent student, parents will need to sign and submit the Parent PLUS application and credit check. In addition, your parent will need to sign a Master Promissory Note as well.
- Meet all SAP and aid eligibility requirements.

Please Note: We encourage you to apply for aid early if you think you might need financial assistance.