ST. FRANCIS COLLEGE

ANNUAL DONOR REPORT

2014-2015
St. Francis College 2014–2015  
Annual Donor Report  

A Message from Denis J. Salamone ’75, Development Committee Chairman and Thomas F. Flood, Vice President for Development

Pope Francis arrives in the USA shortly for his visit with a theme and message: Love is Our Mission — the Family Fully Alive. St. Francis College has embraced this call to action each and every day for over 156 years. Our Terrier Family, which includes alumni, parents, friends, and other loved ones, selflessly sacrifice so that others can live their BIG DREAMS. This “thank you” report is evidence that our family is fully alive. 

When we ask people why they give to SFC, we hear answers like: “We want to give others the same chance that others gave to us,” “We want to live up to the promise we made to Brother George and Dr. Macchiarola to pay it forward,” “We want to change lives through the gift of education” and finally, “We believe in the Small College and Big Dreams — it is the best value proposition around.” Regardless of the answer, at the core — all give out of love.

Pope Francis has shared the following words with young people across the globe, “Do not bury your talents, the gifts God has given you. Do not be afraid to dream of great things!”

SFC understands promise, works in partnership with the students to grow talent and encourages all to not only dream but do great things. This past school year, many great things happened — the basketball and soccer teams had championship runs with the women earning a first-ever NCAA berth, SFC had its first white coat ceremony for its nursing program, and for the first time, we had an outdoor graduation at Brooklyn Bridge Park, to name just a few.

We share these testimonials because through your past support, you help talents mature and make the dream of doing great things a reality.

Needless to say, there are more stories to be written, more talents to be unearthed, more dreams to be realized, and finally, more great things that await St. Francis College. Know the reason we ask is so generations of Terriers have the help and support they need to live the Big Dreams. We hope you continue to give, and others join you understanding that love is our mission.

As you peruse the following pages — know we thank and congratulate the SFC family for what you do today, tomorrow and always. Big Dreams are possible when you have a family fully alive and sharing their time, talent, and treasure.

With great gratitude,

— DENIS & THOMAS

Fundraising Results FY 2014–2015: $3,546,430

🏆 SFC Giving Cup to the Class of 1964 with much gratitude for providing leadership support!

🎉 SFC All-Hands-In Award to the Class of 2015 with great appreciation for gathering the highest number of contributors!

💖 SFC All-Star Participation Award to the Class of 1963 for amassing the highest participation percentage!

<table>
<thead>
<tr>
<th>TOP 10 – GIVING CLASSES</th>
<th>TOP 10 – NUMBER OF CONTRIBUTORS</th>
<th>TOP 10 – HIGHEST PARTICIPATION (%)</th>
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<tbody>
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<td>1964 $171,390.00</td>
<td>2015 1968 70</td>
<td>1963 50.00%</td>
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<td>1975 $170,565.00</td>
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<td>1951 49.09%</td>
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<td>1972 $145,887.46</td>
<td>1971 67</td>
<td>1958 42.47%</td>
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<td>1968 $137,554.00</td>
<td>1972 66</td>
<td>1961 42.39%</td>
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<td>1959 $111,243.00</td>
<td>1965 65</td>
<td>1957 38.00%</td>
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<td>1967 $109,914.00</td>
<td>1963 (TIE) 63</td>
<td>1959 37.84%</td>
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<td>1979 $103,619.30</td>
<td>1970 (TIE) 63</td>
<td>1965 34.03%</td>
</tr>
<tr>
<td>1966 $81,888.19</td>
<td>1967 (TIE) 62</td>
<td>1962 (TIE) 33.33%</td>
</tr>
<tr>
<td>1965 $73,065.00</td>
<td>1975 60</td>
<td>1950 (TIE) 33.33%</td>
</tr>
<tr>
<td>1970 $69,052.00</td>
<td></td>
<td>1964 32.78%</td>
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</tbody>
</table>
Honor Roll of Donors

The following pages list alumni, friends, faculty, parents, grandparents, staff, corporations, and foundations who made contributions in the 2014–2015 fiscal year. The generous gifts listed throughout this report represent support to all areas of St. Francis College including the Annual Fund for scholarships, library resources, and athletics.

Leadership Gifts

While gifts of all sizes are gratefully received and carefully stewarded, St. Francis College extends a special thank you to donors listed below for their leadership gifts and for helping to secure leadership donations of $2,500 to $50,000 or more.

**FOUNDER’S CIRCLE** ($50,000 and above)
Brendan J. ‘68 and Barbara A. Dugan
Fidelity Charitable Gift Fund
General Atlantic Corporation
Uwe P. Gielen, Ph.D.
Michael J. Holmes
Judy and Fred Wilpon Family Foundation, Inc.
William J. ’75 and Geraldine Lovejoy
Mary T. Macchiarola
William D. ’59 and Aimee Maroney
Lawrence A. ’72 and Karen Marsiello
Louis G. ’79 and Kathleen Pastina
Denis J. ’75 and Joanne Salamone
David D. ’64 and Ann Smith
John F. ’66 and Diane Tierman
John F. Tully ’67 and
F. and Judith A. Wilpon

** CHARTER SOCIETY** ($25,000 to $49,999)
Emmet J. ’52 and Carroll Agoglia
Astoria Bank
Brown Brothers Harriman
Charles Schwab & Co., Inc.
Kenneth D. ’88 and Laurie Daly
DeSales Media Group, Inc.
Ernst & Young LLP
Fidelity Brokerage Services
GA Partners Foundation
Catherine Greene
Rev. Msgr. Kieran Harrington
David E. Haverty ’81
Michael A. ’61 and Catherine J. Henning
Gerard C. ’68 and Mary Jane Keegan
Barbara G. ’76 and Robert Koster
Liberty Warehouse
Lorraine M. Lynch ’91 and Arthur Swaine, Jr.
Joseph M. Esq. and Mary Ann Mattone
National Grid
Michael O’Keeffe
Leonard E. ’65 and Catherine Olen
Prudential Insurance Company
Roy L. Reardon, Esq. ’51 and Patricia Hynes, Esq.
Herbert V. ’58 and Mary Ryan
The Sage Foundation
Philip J. Solondz Family Foundation
Dawn Taylor
Daniel J. '64 and Carol F. Cavanagh x CDHM
Chubb & Son x
Timothy J. '78 and Celeste Cole x Combined Insurance
Community Foundation of the Florida Keys
Edward N. '68 at and Jo-Ann Constantino x
Joseph P. '63 and Joan Coppotelli v
Orville W. Dale at bx xv
Vincent '72 and Denise DeGiaimo xv
Jean S. '94 bt and Melissa Desravines
John J. Dietl '58 x
Most Rev. Nicholas DiMarzio, Ph.D., D.D.
Gene E. '79 bt and Ginn Donnelly
Albert G. Doumar '57 xv
John M. Downing '59 xv
James D. '66 and Susan Egan x
Donald J. '62 and Jane Esters v
Fast Track Construction v
FJC Security Services, Inc. v
Thomas F. and Eileen Flood v
Frank P. '78 and Teresa Frattini x
Brian F. and Cindy Gavin
Michael J. '62 and Cynthia Gibbons v
Edmund J. Greco '79 x
HeartShare Human Services
R.J., Jr. '94 and Maria Hinners
William J. Hogan
Anne E. '02 and Kevin J. Rhatigan
Capstone Capital Group, LLC.
Sarah M. Bratton-Hughes '07 and
Edward T. '68 and Susan Reilly
Marilyn Blanchette
Big Guy Foundation
Mary A. '87 and Elizabeth Vogel v
Clare Walker
Thomas F. '62 and Rita-May Ward v
Webhouse, Inc.
Mayo and Karin Smith
Wells Fargo Foundation
Arlene A. Whalen

**PRESIDENT’S CLUB** ($2,500 to $4,999)
AIG Matching Grants Program v
AKF Group, LLC
Thomas and Patricia L. Alberto v
Amicus Therapeutics, Inc.
Bank of America Charitable Foundation v
Big Guy Foundation
BlackRock Matching Gift Program
Marylin Blanchette
Roy F.'51 and Janet Bonner x
Sarah M. Bratton-Hughes '07 and
Andrew Hughes
Frank P. '67 and Mary Cannistra v
Capstone Capital Group, LLC.
John B. Clark, Ed.D. bx v
Mark C. '73 and Marsha L. Clark
Colgate-Palmolive Matching Gift Program v
Community Counselling Service, Co.
Marian Conway
Peter Coombe and Betty Chen
John P. Daley '67 v
C. Nathan Dee, Esq.
Daniel P. '68 and Maureen Donovan v
Patrick J.'01 and Christina Dugan x
Margaret Einhorn and Michael Lasky, Esq. x
Farrell Fritz, PC v
Robert F. and Margaret P. Gartland
Ruben N. Gonzalez '04
The Greater Cincinnati Foundation
Hallen Construction Company
Edward J. '80 and Madalyn M. '80 Hanley x
Edward J. '64 and Kathleen Hart x
Daniel M. Healy '64
R & H Healy Family Foundation
William J. Hogan
Geoffrey Horlick, Ph.D. and Sally Sherwood xv
IBM Matching Grants Program xv
In Good Co Park Ave Inc. / Park Avenue Tavern
Joseph Ingrossa
John Henry's HVAC v
Thomas Kissane
Matthew J. '73 and Mary E. Krsulich x
Maria F. Laezza-Moggioli x
Bro. Paul J. Lafonte '73
Joseph S. and Valerie Louzonis xv
Michael C. bt and Jennifer P. Macchirola
Robert C. and Ann Mangone xv
Victor J. Masi, DO '89 bt and
Teresa Stuto-Masi '91 xv
James F.'78 and Agnes G. McCue v
Ronald H. '80 and June A. '76 McGrisken x
Joseph and RoseMarie Mecane
Robert P. '70 and Patrice Moore xv
Bernard P., CPA '61 and Jane. M. Morgan xv
Thomas P. '63 and Marion Napier xv
The New York Community Trust v
New York Marriott Marquis Times Square
Joseph A., Jr. '58 and Ann Nunziata xv
Martin P. '61 and Catherine O'Donnell xv
Opt Tech
Vincent Pastina '93 and April Dennis
Pitta Bishop Del Giorno & Giblin, LLC
PNC Fund for Charitable Giving
Thomas E., Jr. '57 and Mary Powers xv
Ronald and Deborah Ratner Family Foundation
Edward T. '68 and Susan Reilly xv
Anne E. '02 and Kevin J. Rhatigan
Rocklyn Asset Corp.
Sage and Coombe Architects
Cosmo Saginario v
George L. '79 and Cathleen Sands
Victor R. '69 and Diane L. Santoro v
Gary J. Schneider '64 xv
Sara M. Sooy '14
Student Government Association
Patrick '79 and Patricia M. Timlin
Charles F., Jr. '58 and Maureen M. Vadala xv
Vanguard Charitable Endowment v
Verizon Foundation xv
Viking Global Foundation, Inc.
Thomas J. bt and Anita Volpe xv
Wells Fargo, NA
Charles E., III, Esq. bt and Margaret E. Williams v
Jerome '76 and Patricia A. '83 Williams v

Legends: BT = Board of Trustees | + = Deceased | 1859 Society Consistent Year Donors: V = 5 Years+ | X = 10 Years+ | XV = 15 Years+
**St. Clare Society**

The St. Clare Society honors those visionary alumni and friends of St. Francis College who have provided for the future of the College through bequests or planned gifts including charitable trusts, retirement plan benefits, or life insurance. The following members of the Society are recognized for their generosity and foresight:

Anonymous
Hector Batista ’84
g
Gerard J., USMC ’55 and Alice Baxter
George C. ’59 and Betty Bergleitner
Anthony ’54 and Kathleen Bertuglia
Madelynn O. Biggs
d
Ellen D. Bishop +
Rev. Monsignor John J. Bracken +
James A. Gibson, Ph.D. ’63 + and Patricia Brozinsky, Ph.D.
Joseph J. ’64 and Estrella + Buonomo
Daniel M. ’40 + and Adele V. + Burns
Rev. Michael A. Carrano ’66
Bro. Gregory L. Cellini, OSF
Virginia E. Cooke +
James E. Corrigan, Ph.D. ’60
James G. ’76 and Lorraine Courage
Timothy J. ’61 and Carol Courtney
John J. Dietl ’58
Albert G. Doumar ’57
John M. Downing ’59
Brendan J. ’68 + and Barbara A. Dugan
Joseph J. ’61 + and Mary Joan Egan, Ph.D.
Patrick J. ’71 and Diana M. Fallon
Jack L. ’73 and Beverly Fellin
Bernard ’51 + and Virginia + Femmininelli
Robert A. ’65 and Marianne Ficarra
Frank P. ’78 and Teresa Frattini
Frederick D. ’64 and Catherine Furman
J. Vincent Gallagher ’41 +
Elizabeth A. ’94 and Harold Gatto
Richard A. Giaquinto, Ph.D.
Michael J. ’62 and Cynthia Gibbons
Craig and Paulette B. Gonzalez
Philip R. Harris, Ph.D. ’48 + and Janet Belpport
Robert S. ’51 and Joan Hathaway
David E. Haverty ’81
The Honorable Joseph J. Hennessy ’74 +
Brother Edmund Holmes, OSF ’28 +
Michael J. Holmes +
Richard C. ’70 and Frances Jewell
John J. ’59
Very Reverend Robert Kirwin ’41 +
James I. Konkel, CPA ’57
Charles P. Kowalski ’72
Gerald A. Largo, Ph.D.
James P. Lawler ’71
William J. ’75 and Geraldine Lovejoy
Charlotte T. Lowit +
Frank J., Ph.D. ’62 + and Mary T. Macchiara
Joseph ’79 and Patricia B. Malewicz
Pat A. ’79 and Veronica A. ’82 Mallozzi
Francis P. Mandina +
J. Christopher ’83 + and Carol Mangan
Lawrence A. ’72 + and Karen Marsiello XV
John J. ’65 and Maria G. McCabe
John B. ’58 and Julie A. McCarthy
Rev. James J. McConnell ’50 +
James J. ’63 and Elaine McCormack
Dennis J. ’74 and Catherine B. ’74 McDermott
Lt. Col. Walter V. McIntyre, USAF (Ret.) ’50 +
and Joan F. McIntyre +
Charles L. ’64 and Barbara Measter
Peter J. Michel ’63
James H. Murphy, Jr. ’71 and Gretchen Menn
Johanna M. O’Boyle +
William C. O’Connell ’87
Rev. William D. O’Rourke, Ph.D. ’51 +
Victor L. Paganucci ’71
Peter E. ’70 and Lorraine Provenzale
Anthony C., Sr. ’67 and Frances Providenti
Rev. Monsignor Michael J. Reid ’73
Edward T. ’68 and Susan Reilly
Ernest J. ’59 and Mary Restivo
Terese M. Rouge ’71 and Patrick Dolan
Denis J. ’75 at and Joanne Salamone
Peter Schlepman ’86
William P. Shanahan ’50 +
Charles Shea ’66 +
Robert W. ’63 and Patricia M. Sheehan
Arnold J. Sparr, Ph.D.
John F. ’66 and Diane Tiernan
Anthony S. Tortorelli ’80
Nicholas L. ’68 and Susan Trivisonno
Barbara A. Tuck
John F. ’67 at and Maureen + Tully
Paul Urso, Ph.D. ’50 +
Lt. Col. Philip C. Valenti, USAF (Ret.) ’50 and
Joan + Valenti
Marilyn A. Verna, Ed.D.
Thomas J. ’76 + and Anita Volpe
Francis E., Ph.D. ’65 and Patricia M. Wakeley

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**LASTING SUPPORT STARTS WITH A PLANNED GIVING**

**JOIN THE ST. CLARE SOCIETY Recognition you deserve for the Legacy you leave**

You probably belong to more clubs than you realize. Chances are, your wallet contains at least one hotel, airline, auto or restaurant loyalty club card. Maybe you are a member of a country club, a bridge club or other social group.

Clubs are everywhere. You may already be qualified to join one with significant rewards. One that celebrates the words of our patron — it is in giving that we receive.

If you have made a planned gift of any type or size to St. Francis College, then you are automatically eligible for membership in our legacy society called the St. Clare Society.

We created the St. Clare Society to honor the generosity of people like you. We want to make sure you know how much we appreciate you and your gift. When you join our legacy society, we can also get to know you and make sure that we use your gift in the way you intend.

Thanks for giving and believing in the legacy of St. Francis College.

**WHAT IS THE ST. CLARE SOCIETY?**

The Society is named for St. Clare who befriended St. Francis of Assisi. She assisted the early Franciscans with her family’s resources and later by founding a community of Franciscan women, now known as the Poor Clares, to collaborate with and encourage the Franciscan mission.

Benefits of membership in the St. Clare Society include:

- being remembered in a special way at the College’s weekly celebrations of the Eucharist and at our Annual Alumni Mass;
- having your name listed in the Annual Report;
- receiving invitations to all local St. Francis College special events and to any special College events planned for their region;
- having the satisfaction of knowing that as St. Francis proclaimed in his most famous prayer that “It is in giving that we receive.”

**Learn more about the St. Clare Society: call (718) 489-5361 email: plannedgiving@sfc.edu website: sfc.edu/plannedgiving**

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*St. Francis College | 2014–2015 Annual Donor Report*
<table>
<thead>
<tr>
<th>Year</th>
<th>DOLLARS RAISED</th>
<th>CLASS PARTICIPATION %</th>
<th>RED &amp; BLUE CLUB</th>
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<tr>
<td>1938</td>
<td>$150.00</td>
<td>33.33%</td>
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<tr>
<td>1940</td>
<td>$1,100.00</td>
<td>100.00%</td>
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<tr>
<td>1942</td>
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<td>1943</td>
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<td>1946</td>
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<td>1948</td>
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<td>1949</td>
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<tr>
<td>1950</td>
<td>$2,010.00</td>
<td>33.33%</td>
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<tr>
<td>1952</td>
<td>$3,785.00</td>
<td>33.33%</td>
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<tr>
<td>1955</td>
<td>$3,346.00</td>
<td>26.00%</td>
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<tr>
<td>1958</td>
<td>$43,190.50</td>
<td>42.47%</td>
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### Class Year Giving

- **1853**:
  - Class Year Giving: John F. '50 and Mary Ryan
  - DOLLARS RAISED: $24,010.00
  - CLASS PARTICIPATION: 49.09%
  - PRESIDENT’S CIRCLE: Thomas F. Roland '40
  - CHARTER SOCIETY: Roy F. '51 and Janet Bonner
  - PRESIDENT’S COUNCIL: Roy L. Reardon, Esq. '51 and Margaret M. McDonald
  - REMSEN STREET CLUB: John F. '50 and Mary Munns
  - BALTIC STREET CLUB: John F. '50 and Mary Ryan
  - RED & BLUE CLUB: Janet B. Harris
  - ASSISI SOCIETY: John F. '50 and Mary Munns
  - FRANCISCANS: John F. '50 and Mary Munns
  - JOHN J. '51 and Margaret M. Flood
  - JOHN J. '51 and Margaret M. Flood

- **1854**:
  - Class Year Giving: John F. '50 and Mary Ryan
  - DOLLARS RAISED: $3,695.00
  - CLASS PARTICIPATION: 36.00%
  - REMSEN STREET CLUB: John F. '50 and Mary Ryan
  - BALTIC STREET CLUB: John F. '50 and Mary Ryan
  - RED & BLUE CLUB: Janet B. Harris
  - ASSISI SOCIETY: John F. '50 and Mary Ryan
  - FRANCISCANS: John F. '50 and Mary Ryan
  - JOHN J. '51 and Margaret M. Flood
  - JOHN J. '51 and Margaret M. Flood

- **1855**:
  - Class Year Giving: John F. '50 and Mary Ryan
  - DOLLARS RAISED: $3,965.00
  - CLASS PARTICIPATION: 21.71%
  - REMSEN STREET CLUB: John F. '50 and Mary Ryan
  - BALTIC STREET CLUB: John F. '50 and Mary Ryan
  - RED & BLUE CLUB: Janet B. Harris
  - ASSISI SOCIETY: John F. '50 and Mary Ryan
  - FRANCISCANS: John F. '50 and Mary Ryan
  - JOHN J. '51 and Margaret M. Flood
  - JOHN J. '51 and Margaret M. Flood

- **1856**:
  - Class Year Giving: John F. '50 and Mary Ryan
  - DOLLARS RAISED: $4,345.00
  - CLASS PARTICIPATION: 42.11%
  - REMSEN STREET CLUB: John F. '50 and Mary Ryan
  - BALTIC STREET CLUB: John F. '50 and Mary Ryan
  - RED & BLUE CLUB: Janet B. Harris
  - ASSISI SOCIETY: John F. '50 and Mary Ryan
  - FRANCISCANS: John F. '50 and Mary Ryan
  - JOHN J. '51 and Margaret M. Flood
  - JOHN J. '51 and Margaret M. Flood

- **1857**:
  - Class Year Giving: John F. '50 and Mary Ryan
  - DOLLARS RAISED: $4,345.00
  - CLASS PARTICIPATION: 42.11%
  - REMSEN STREET CLUB: John F. '50 and Mary Ryan
  - BALTIC STREET CLUB: John F. '50 and Mary Ryan
  - RED & BLUE CLUB: Janet B. Harris
  - ASSISI SOCIETY: John F. '50 and Mary Ryan
  - FRANCISCANS: John F. '50 and Mary Ryan
  - JOHN J. '51 and Margaret M. Flood
  - JOHN J. '51 and Margaret M. Flood

- **1858**:
  - Class Year Giving: John F. '50 and Mary Ryan
  - DOLLARS RAISED: $4,345.00
  - CLASS PARTICIPATION: 42.11%
  - REMSEN STREET CLUB: John F. '50 and Mary Ryan
  - BALTIC STREET CLUB: John F. '50 and Mary Ryan
  - RED & BLUE CLUB: Janet B. Harris
  - ASSISI SOCIETY: John F. '50 and Mary Ryan
  - FRANCISCANS: John F. '50 and Mary Ryan
  - JOHN J. '51 and Margaret M. Flood
  - JOHN J. '51 and Margaret M. Flood

- **1859**:
  - Class Year Giving: John F. '50 and Mary Ryan
  - DOLLARS RAISED: $4,345.00
  - CLASS PARTICIPATION: 42.11%
  - REMSEN STREET CLUB: John F. '50 and Mary Ryan
  - BALTIC STREET CLUB: John F. '50 and Mary Ryan
  - RED & BLUE CLUB: Janet B. Harris
  - ASSISI SOCIETY: John F. '50 and Mary Ryan
  - FRANCISCANS: John F. '50 and Mary Ryan
  - JOHN J. '51 and Margaret M. Flood
  - JOHN J. '51 and Margaret M. Flood
<table>
<thead>
<tr>
<th>YEAR</th>
<th>DOLLARS RAISED</th>
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<tr>
<td>1959</td>
<td>$111,243.00</td>
<td>37.14%</td>
</tr>
<tr>
<td>1960</td>
<td>$26,210.00</td>
<td>27.12%</td>
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</tbody>
</table>

### GIVING LEVELS
- **FOUNDER'S CIRCLE**
  - $50,000 and above
- **CHARTER SOCIETY**
  - $25,000 to $49,999
- **PRESIDENT'S COUNCIL**
  - $10,000 to $24,999
- **RED & BLUE CLUB**
  - $5,000 to $9,999
- **ASSISI SOCIETY**
  - $1,000 to $4,999
- **FRANCISCANS**
  - $500 to $999

### LEGEND
- +  = Deceased
- X  = 5 Years+
- XV = 10 Years+
- 1859 Society Consistent Year Donors:
  - V = 5 Years+ 
  - X = 10 Years+ 
  - XV = 15 Years+
1970

**DOLLARS RAISED $69,052.00 CLASS PARTICIPATION 21.80%**

**PRESIDENT’S COUNCIL**

Peter T. ’70 and Janice Chingos
Edward ’70 and Patricia Travagliant ’70

**PRESIDENT’S CIRCLE**

Thomas B. ’70 and Connie McManus ’70
Richard W. ’70 and Joyce Merzbacher ’70
Alfred F. Thoben, CPA ’70 and Inez D’Arcangelo ’70

**PRESIDENT’S CLUB**

Robert P. ’70 and Patrice Moore ’70

**REMSEN STREET CLUB**

William J. ’70 and Regina C. Black
Bro. William A. Boslet, OSF ’70
Mark E. ’70 and Lori J. Failla ’70
Harry E. ’70 and Ida Macri ’70
Thomas G. Olds ’70

**RED & BLUE CLUB**

Kenneth P. ’70 and Kathleen Brown
Dr. Brian J. ’70 and Angela F. Curty
Richard J. ’70 and Marion Ilch
James P. Lawler ’71

**ASSISI SOCIETY**

Edgar A. ’70 and Mary Adamson
Michael A. Bianco ’70
Vincenzo C. ’70 and Anna Carro’
Joseph V. ’70 and Marie Christine
Kenneth J. ’70 and Maureen V."Wagner ’70

**ASSISI SOCIETY**

Edward J. ’70 and Gail H. Johansen
Richard P. ’70 and Beverly Wagner ’70

**ASSISI SOCIETY**

Flavio J. ’72 and Deborah Lorenzeni
Michael P. ’72 and Joyce Ranieri

**ASSISI SOCIETY**

James Wisniewski

**REMSEN STREET CLUB**

Dr. Kenneth T. ’70 and Ellen Smith
William M. Mancini ’70
John T. ’70 and Irene Haran

**RED & BLUE CLUB**

Joseph V. ’70 and Marie Christine
Richard J. ’70 and Marion Ilch
James P. Lawler ’71

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William M. Mancini ’70
John T. ’70 and Irene Haran

**RED & BLUE CLUB**

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Richard J. ’70 and Marion Ilch
James P. Lawler ’71

**ASSISI SOCIETY**

Edward J. ’70 and Gail H. Johansen
Richard P. ’70 and Beverly Wagner ’70

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**REMSEN STREET CLUB**

Dr. Kenneth T. ’70 and Ellen Smith
William M. Mancini ’70
John T. ’70 and Irene Haran

**RED & BLUE CLUB**

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John T. ’70 and Irene Haran

**RED & BLUE CLUB**

Joseph V. ’70 and Marie Christine
Richard J. ’70 and Marion Ilch
James P. Lawler ’71
### REMSEN STREET CLUB
- Joseph M. Hemway '84

### RED & BLUE CLUB
- Frederick A. Suzel '84

### ASSISI SOCIETY
- James J. Archer '84

### 1986

#### DOLLARS RAISED $3,200.00
- Class Participation: 5.33%

#### REMSEN STREET CLUB
- Michael '85 and Theresa Maher

#### BALTIc STREET CLUB
- Joseph Giordano '85

#### CLASS PARTICIPATION
- 5.33%

### 1987

#### DOLLARS RAISED $13,720.00
- Class Participation: 7.01%

#### REMSEN STREET CLUB
- Josephine '87 and Richard Savastano

#### BALTIc STREET CLUB
- Barbara Salerno '87

#### CLASS PARTICIPATION
- 7.01%

### 1988

#### DOLLARS RAISED $21,005.00
- Class Participation: 9.54%

#### PRESIDENT'S COUNCIL
- William F., Jr. '86 and Meredith R. Dawson

#### CLASS PARTICIPATION
- 9.54%

### 1989

#### DOLLARS RAISED $6,230.00
- Class Participation: 4.45%

#### REMSEN STREET CLUB
- Victor J. Masi, D,O '89 and Teresa Stoto-Masi '91

#### BALTIc STREET CLUB
- Catharine L. '87 and Thomas Worrorn

#### CLASS PARTICIPATION
- 4.45%

### 1990

#### DOLLARS RAISED $1,100.00
- Class Participation: 5.20%

#### REMc STREET CLUB
- Mario Fava '89

#### CLASS PARTICIPATION
- 5.20%

### 1991

#### DOLLARS RAISED $39,136.25
- Class Participation: 7.48%

#### REMSEN STREET CLUB
- Teresa Stoto-Masi '91 and Dr. Victor J. Masi, D,O '89

#### BALTIc STREET CLUB
- Michelle L. Donaldson-Bailey '91 and Rozano Bailey

#### ASSISI SOCIETY
- Lorraine M. Lynch '91 and Arthur Swaine, Jr. V

#### CLASS PARTICIPATION
- 7.48%

### 1992

#### DOLLARS RAISED $6,325.00
- Class Participation: 8.30%

#### REMSEN STREET CLUB
- Eileen M. Long-Chelales '92 and John L. Masalinco, Esq. '92 and Gail Zieg

#### BALTIc STREET CLUB
- Kenneth J. '92 and Joann M. Coffin V

#### ASSISI SOCIETY
- John J. '92 and Katherine D. '92

#### CLASS PARTICIPATION
- 8.30%

### 1993

#### DOLLARS RAISED $4,227.50
- Class Participation: 6.25%

#### REMSEN STREET CLUB
- Vincent Pastina '93 and April Dennis

#### RED & BLUE CLUB
- Paul F. Cosgrove, DDS '93 and Noreen English, Esq.

#### ASSISI SOCIETY
- Eileen V. '93 and John J. Saporto

#### ASSISI SOCIETY
- James P. '91 and Virginia C. McCabe

#### CLASS PARTICIPATION
- 6.25%
**CLASS YEAR GIVING (CONTINUED)**

Michael F. Phillips '08
Leighton M. Smith '08

**FRANCISCANS**
Natasha M. Derrick-Franco '08
Brian O. Edwards '08
Joseph M. Elie '08
Maria Ferraro '08
Megan E. Husak '08
Kristy L. Proscia '08
Bibi T. Rashid '08
Ferney A. Ruiz '08
Joanne Samaha '08
Samantha Stender '08

---

**ASSISI SOCIETY**
Patrick A. Davitt-Sweeney '11

---

DOLLARS RAISED $2,502.34
CLASS PARTICIPATION 4.68%

**RED & BLUE CLUB**
Gary C. Gurreri '10

---

**ASSISI SOCIETY**
Lauren R. Mulcahey '09

---

DOLLARS RAISED $1,205.30
CLASS PARTICIPATION 4.68%

**RED & BLUE CLUB**
Gary C. Gurreri '10

---

**ASSISI SOCIETY**
Jeffrey Taveras '10
Stefanie M. Morisi '10
Joseph J. Leone '10
Brian P. Goetz '10
Brian K. Barvels '10
Ayodeji K. Babalola '10
Robert A. Adams '10
Shawn A. Reid '10
Jeannette M. Dobosz '10

---

**ASSISI SOCIETY**
Jamaal G. Womack '09
Salvatore P. Demma '09

---

DOLLARS RAISED $2,502.34
CLASS PARTICIPATION 4.68%

**FRANCISCANS**
Leighton M. Smith '08

---

CLASS YEAR GIVING
ST. FRANCIS COLLEGE  |  2014–2015 ANNUAL DONOR REPORT

---

DOLLARS RAISED $2,105.30
CLASS PARTICIPATION 4.68%

**RED & BLUE CLUB**
Gary C. Gurreri '10

---

**ASSISI SOCIETY**
Jeannette M. Dobosz '10
Richard E. Loutfi '10
Shawn A. Reid '10

---

DOLLARS RAISED $2,105.30
CLASS PARTICIPATION 4.68%

**RED & BLUE CLUB**
Gary C. Gurreri '10

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**ASSISI SOCIETY**
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Shawn A. Reid '10

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CLASS PARTICIPATION 4.68%

**RED & BLUE CLUB**
Gary C. Gurreri '10
CURRENT STUDENTS GIVING (CONTINUED)

Kristina Rudinszky
Michael J. Saint-Amour
Nicole M. Salomone
Glenn A. Sanabria
Angelina M. Sarro
Summer E. Scown
Stephanie E. Semon
David L. Shafer
Robert Shaler
Dwayne M. Shubeck
 Alyssa A. Sinclair
Nielhely Sosa
Lataza S. Stephens
Fabian Suelo
Brooklyn Sweeney
Teresa R. Terenzi
Taia K. Thomas
Lowell T. Ulmer
Grace M. Vixama
Alphause A. Williams
Jebeta Williams
Kristal A. Williams
Meghan D. Wing
Stephen M. Yakobic
Leah D. Zitting
Stephanie A. Zwicker

John and Maryann Barrett
Anthony and Elizabeth Bello
Francis and Stanley Blasse
Kuba J. Brown
Elizabeth Budde
Thomas Butler
Andrew P. and Janet Cahalan
Karlene Campbell
Joseph and L. Ribaudo
John and Deborah J. Cisek
Timothy and Maria Cochrane
Robert and Mary Cole
Antonius N. and Catherine A. Daperis
John and Allison B. De Quadro
Lyman K. Sweeney
Donna M. DeSiena
Nora Devaney
Stefano and Rosaria Di Maggio
Gaetano and Paula Donatantonio
Paul and Susan Enright
Peter and Susan Fronca
Swan Meng Foo
E.H. ‘61 and Geraldine A. Gallagher
Thomas and Linda Gallo
Marianna Gau
Mary Gregory Costello
Charlene Hannah
Eliza and Silverine C. Harris
Noreen Heapby
Charles W. Hogan
Dennis M. ‘64 and Ann Kennedy
Thomas Kleist
Christine M. Licata
Daniel R. and Laura Mangano
Lisa K. Martineau
Pavel Martinka
Michael and Jacqueline Moller
Frank and Margaret M. Montoro
Mary Beth and Frank Nickolau
Olumide Olojede
Terence and Karen O’Shaughnessy
Michael and Polyni
Panagioutopulos
Loriann Pigott
John J. Powers and
Virginia A. Greeney-Powers
Joseph and Maria Regalbuto
Charles V. and Mary L. Rivas
Brigida Rocha
Patrick and Catherine Roeder
Theresa Scheid-Rascona
Leory Smith and
Terena Walters-Smith
Scott and Marisa Teitelbaum
Michael ‘94 and Honey Marie E. ‘92
Theogene X
Alex A. Vanech
Edmund T. and Elaine M. Vaughan
Thomas E. and Lynda Welch
Richard J. and Kathleen A. Williams
Franciscan
Theresa Armento
Rashelena Armstrong
John Azzolini
Hubert and Mary Btryag
Patrick and Geraldine Campbell
Beverley E. Campbell
Daniel W. and Liza Q. Diehl
John E. and Myrna Donodoe
Richard and Marianne Eisenzog
Thomas and Atia Ferraro
Matthew and Patricia Fleming
William and Theresa Flood
Judith Franzo
James Gardella
Robert J. and Chisra R. Gavigan
James and Bernadette Geissler
Habib M. Joudhe
John J. Lasker
Kitrana and M. Leesin
Joseph and Margaret L Lo Giudice
Jean R. and Marie O. Louis
James and Lisa Maer
Peter Maniscalo
Terence C., ’77 and Theresa
McKisic, Ami Marie
Stephenson N. and Shelley S. Mitchell
Donald and Louise Murray
Julia A. Nobile-Bologna
George and Michelle L. Noulas
John ‘77 and Theresa Pastore
Joseph Pedicino
Daniel J. and Helen Phelan
Emanuele and Palminta Principato
Francio Frappolo
Anthony F. Trimboi
Michael E. and Maria F. Wierzbiick
Edgar Zumbar

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Mary T. Macchiarola
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McDrola
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Cosmo Saginarova
John T. S. and Anita Volpe
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Michael ’85 and Theresa Maher
Michael C. Lasky, Esq. and
Jerome ‘76 and Patricia A. ‘83
Ronald H. ‘80 and June A. ‘76
Domenick and Wendy Cama
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Brendan J. ’68

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Mckirisky
Jerome ’76 and Patricia A. ’83
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Mariana Gau
Mary Gregory Costello
Charlene Hannah
Eliza and Silverine C. Harris
Noreen Heapby

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Sheila Martin

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DuganXM
John Tully ‘67 ’87 XV

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Gannon XV
Daniel and Ann Marie Iburg
Edward R. and Alice A. James
Ronald and Ella Nigro
Louis A. Pastorino
Frank D. ’75 and Michele Petrizzo
Thomas and Kelleynn Tully

RED & BLUE CLUB
John E. ’77 and Kathleen Klemm
Michael S. and Eileen McNamara
Angela and David J. Paguaga
Gerardo and Giovanna Pasquariello
John Reyes
Gloria L. Rosado ’92
Lusea Van Horne-Calio and
John Calio
Hector Vega ’06

ASSISI SOCIETY
George ’81 and Vilma Abi-Hassoun
Glen Anderson ’77 and
Diane Kavanagh-Anderson
Arthur E. Anderson
Teresa Anderson

Current Students Giving (Continued)
<table>
<thead>
<tr>
<th>Giving Levels</th>
<th>Amount Ranges</th>
</tr>
</thead>
<tbody>
<tr>
<td>Founder's Circle</td>
<td>$50,000 and above</td>
</tr>
<tr>
<td>Charter Society</td>
<td>$25,000 to $49,999</td>
</tr>
<tr>
<td>President's Council</td>
<td>$10,000 to $24,999</td>
</tr>
<tr>
<td>President's Circle</td>
<td>$5,000 to $9,999</td>
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<tr>
<td>President's Club</td>
<td>$2,500 to $4,999</td>
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<tr>
<td>Remsen Street Club</td>
<td>$1,000 to $2,499</td>
</tr>
<tr>
<td>Baltic Street Club</td>
<td>$500 to $999</td>
</tr>
<tr>
<td>Red &amp; Blue Club</td>
<td>$250 to $499</td>
</tr>
<tr>
<td>Assisi Society</td>
<td>$100 to $249</td>
</tr>
<tr>
<td>Franciscans</td>
<td>Gifts to $99</td>
</tr>
</tbody>
</table>

**Legends:**
- BT = Board of Trustees
- † = Deceased
- 1859 Society Consistent Year Donors: V = 5 Years+ | X = 10 Years+ | XV = 15 Years+
Employee Giving

FOUNDER’S CIRCLE
Brendan J. Dugan ’68 XV
Uwe P. Gießen, Ph.D., D.Eng. XV

CHARTER SOCIETY
Bro. Gregory L. Celentano, OSF XV

PRESIDENT’S COUNCIL
James E. Corrigan, Ph.D. ’60 XV

PRESIDENT’S CLUB
Thomas F. Flood
Michael A. MacIntyre ’97

GREAT GIVING
Suzanne Forsberg, Ph.D.
Gary Gaynor, OSF ’64 XV
Mary Gelormino
Peter S. Gomer, Ph.D.
Margaret M. Hanley ’80
Geoffrey Horlick, Ph.D. XV
June A. McGrisken ’76 XV
Jerome Williams ’76 XV

RESSEN STREET CLUB
Dr. Sharon M. Bourgeois ’83
Aileen A. Braica V
Steven Catalanox
Irra Garca ’80 XV
Richard A. Giaquinto, Ph.D. X
Charles A. Giardino ’04 V
John A. Lombardo
Dennis J. McDermott ’74 XV
Kathleen A. Nolan, Ph.D. V
Robert A. Oliva ’04 X
Bro. Owen J. Sadlier, OSF ’69
Susan L. Richards
Richard Relkin
Carl P. Quigley ’75
Katherine O’Hagan
Danzil Monk

BROKERS’ CIRCLE
Simonetta Wiener
William L. Tamparo ’72
Richard M. Squire
Abigail Rummel
Nicholas J. Paratore ’09
Lisa M. Paolucci ’06

PRESIDENT’S CIRCLE
Admome Conditioning Corp.
Bank of Ireland
Barnes and Noble at St. Francis College
BNY Mellon
Capital One, NA
CDHM
Chubb & Son V
Comprehensive

Corporations & Foundations

FOUNDER’S CIRCLE
Fidelity Charitable Gift Fund V
General Atlantic Corporation Judy and Fred Wilson Family Foundation, Inc.

CHARTER SOCIETY
Astoria Bank XV
Brown Brothers Harriman
Charles Schwab & Co., Inc.
DeSales Media Group, Inc.
Ernst & Young LLP
Fidelity Brokerage Services
GA Partners Foundation
Liberty Warehouse
National Grid XV
Prudential Insurance Company V
The Sage Foundation
Philip J. Solondz Family Foundation
PRESIDENT’S COUNCIL
Anonymous V
Allstate Foundation Charles Schwab Charitable Fund Community Foundation of the Florida Keys
Fast Track Construction V
FJC Security Services, Inc.
HeartShare Human Services
ICE NYSE Foundation
Victoria Loconso Foundation
NYSE Euronext Foundation
Matching Gifts Program
Pj Callahan Foundation, Inc.
POM Recoveries, Inc.
Pricewaterhouse Coopers
Raise Your Hand for Public Schools
Michael and Paula Rantz Foundation
Reidy Contracting Group
The Lawrence J. and Blanche H. Rhodes Memorial Fund
Roman Catholic Diocese of Brooklyn
RTP Technology
Shell Oil Company
Staples Foundation for Learning, Inc.
Structure Tone, Inc. V
TD Bank V
TD Bank Long Island
Unity Electric Company
Webhouse, Inc.
Wells Fargo Foundation

PRESIDENT’S CLUB
ALG Matching Grants Program V
AKF Group, LLC Amicus Therapeutics, Inc.
Bank of America Charitable Foundation
Big Guy Foundation
BlackRock Matching Gift Program Capstone Capital Group, LLC
Colgate-Palmolive Matching Gift Program
Community Counselling Service, Co.
Fariel Fritts, PC V
Figi di San Gennaro, Inc.
The Greater Cincinnati Foundation
Hallen Construction Company R & H Healy Family Foundation
IBM Matching Grants Program XV
In Good Co Park Ave Inc./ Park Avenue Tavern
John Henry’s HVAC V
The New York Community Trust
New York Marriott Marquis
Times Square
Opt Tech
Pitta Bishop Del Gizzo & Gellin, LLC
PNC Fund for Charitable Giving
Ronald and Deborah Ruhner Family Foundation
Rocklyn Asset Corp.
Sage and Coombe Architects
Student Government Association
Vanguard Charitable Endowment
Verizon Foundation XV
Viking Global Foundation, Inc.
Wells Fargo, NA

RESSEN STREET CLUB
A.C. Provvidenti & Associates Aristocrat Paint Contractors Broadway Stages, LTD.
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**Pictures, left to right:**
- Honoree David D. Smith ’64, Honoree Louis G. Pastina ’79, Chairman
- John F. Tully ’67, President
- Brendan J. Dugan ’68

**Pictures, left to right:**
- Honoree David D. Smith ’64, Emcee Bob Pisani, and Honoree Louis G. Pastina ’79

**Pictures:**
- Student Speaker Elizabeth Peralta ’15 and SFC Student Volunteers

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**ST. FRANCIS COLLEGE | 2014-2015 ANNUAL DONOR REPORT**
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Since we first opened our doors in 1859, our mission has been to provide transformative education in the Franciscan tradition at an affordable cost. With the price of higher education rising, our Endowed Scholarship program has become increasingly important in bridging the gap between big dreams and reality for our future Terriers.

Every contribution makes a difference, and there are a variety of ways to join us in sustaining this mission:

- **Support an Existing Scholarship.** Champion a cause that is close to your heart by supporting one or more of our scholarships. Each scholarship represents a legacy, memory or the spirit of a friend, family member, faculty/staff member, or alumni of SFC. A comprehensive list can be found in this stewardship report. You can also contact our Development Office for help selecting scholarship funds that align with your passions and interests.

- **Establish Your Own Scholarship** with a gift commitment of $100,000 over a multi-year time horizon.

- **Consider Planned Gifts** such as bequests, lead trusts and gifts of insurance to endow a new Scholarship.

E-mail us at development@sfc.edu or call 718.489.5361
2014–2015 Endowed Scholarships & Awards

We are pleased to share additional information on our Endowed Scholarships and Awards. By clicking any of the Funds listed in this section, you will be directed to a customized web page or a printable donation card for each Scholarship or Award.

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Bro. John Hoffschmidt, OSF Scholarship
Bro. Edmund Holmes, OSF ‘28 Scholarship
Dr. Geoffrey Horlick Scholarship*
Dr. Arthur Hughes Scholarship*
Robert McCarron (Bro. Isidore, OSF) Scholarship
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James I. Konkel ’57 Scholarship II
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John Muscara Scholarship
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Bro. Roger Nagle, OSF Scholarship
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Joseph P. Walker ’61 Memorial Scholarship
Rita-May and Thomas ’62 Ward Scholarship
Stanley Willing Memorial Award
World Trade Center Victims Fund*
Professor William Yellin Scholarship*
Young Journalists in Training Scholarship

* Once these scholarships reach their prescribed levels of funding, they will be awarded to deserving students.

Legends: BT = Board of Trustees | + = Deceased | 1859 Society Consistent Year Donors: V = 5 Years+ | X = 10 Years+ | XV = 15 Years+
The Endowed Scholarship Portrait Wall is located in the DeBlasio Family Lobby on campus. Each portrait portrays the honoree(s) of an established scholarship at St. Francis College. To view the Portrait Wall as well as a comprehensive list of established Endowed Scholarships, please peruse our 2014 Fall Terrier Magazine Donor Report at www.sfc.edu/terrier.
The following established scholarships are also represented on the Endowed Scholarship Wall but do not have a portrait.

Hon. Francis X. Altini ’50 Scholarship
Joe Browne ’68 Scholarship
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Michael P. Donovan ’81 and Kelly J. Quinn ’80 Scholarship
Duns Scotus Scholarship
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Franciscan Institute Scholarship
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Ernest Kehr ’35 Memorial Scholarship
Robert ’50 and Mary Lanigan Scholarship
Rose D. Mc Ardle Scholarship
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Joan and Thomas Meade Scholarship
Lois Melsha Scholarship (2 Scholarships)
John P. O’Boyle Scholarship
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Dr. Scholl Foundation Scholarship
Sheeney Scholarship
Joseph Supancich ’26 / Child Abuse Prevention Program Scholarship
Maureen Catherine Tully Scholarship
Joseph and Clare Walker Scholarship
Joseph P. Walker ’61 Memorial Scholarship
Rita-May and Thomas ’62 Ward Scholarship
Stanley Willing Memorial Award
World Trade Center Victims Fund
Professor William Yellin Scholarship
Young Journalists in Training Scholarship

ST. FRANCIS COLLEGE | 2014-2015 ANNUAL DONOR REPORT
2014–2015 Scholarship & Award Donors

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Emmet J. ’52 and Carroll Agoglia

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Julie F. Kelly ‘79

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- You asked that your gift be anonymous.
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IBM Matching Grants Program
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ST. FRANCIS COLLEGE | 2014–2015 ANNUAL DONOR REPORT 32
# St. Francis College Statement of Activities

For the year ended June 30, 2015, with summarized totals for 2014.

## Operating Revenues and Support

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>2015</th>
<th>2014</th>
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<tr>
<td>Student tuition and fees</td>
<td>57,611,431</td>
<td>—</td>
<td>—</td>
<td>57,611,431</td>
<td>54,806,899</td>
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<tr>
<td>College scholarships</td>
<td>(18,432,938)</td>
<td>—</td>
<td>—</td>
<td>(18,432,938)</td>
<td>(17,807,874)</td>
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<td>Federal financial assistance</td>
<td>(298,709)</td>
<td>—</td>
<td>—</td>
<td>(298,709)</td>
<td>(293,796)</td>
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<td><strong>Net tuition and fees</strong></td>
<td>38,879,784</td>
<td>—</td>
<td>—</td>
<td>38,879,784</td>
<td>36,705,229</td>
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<tr>
<td>Government appropriations</td>
<td>511,945</td>
<td>—</td>
<td>—</td>
<td>511,945</td>
<td>505,554</td>
</tr>
<tr>
<td>Gifts and private grants</td>
<td>1,975,796</td>
<td>2,052,132</td>
<td>—</td>
<td>4,027,928</td>
<td>2,339,153</td>
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<td>Investment return used for operations</td>
<td>3,666,017</td>
<td>—</td>
<td>—</td>
<td>3,666,017</td>
<td>3,786,873</td>
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<tr>
<td>Other</td>
<td>2,185,900</td>
<td>—</td>
<td>—</td>
<td>2,185,900</td>
<td>1,964,496</td>
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<tr>
<td><strong>Total operating revenues and support</strong></td>
<td>48,490,111</td>
<td>781,463</td>
<td>—</td>
<td>49,271,574</td>
<td>45,301,305</td>
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## Operating Expenses

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<thead>
<tr>
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<th>2015</th>
<th>2014</th>
</tr>
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<tbody>
<tr>
<td><strong>Operating expenses</strong></td>
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<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>19,639,519</td>
<td>18,715,528</td>
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<tr>
<td>Academic support</td>
<td>4,743,401</td>
<td>4,709,478</td>
</tr>
<tr>
<td>Student services</td>
<td>10,814,378</td>
<td>11,008,069</td>
</tr>
<tr>
<td>Institutional support</td>
<td>12,323,352</td>
<td>11,575,518</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>47,520,650</td>
<td>46,008,593</td>
</tr>
</tbody>
</table>

Changes in net assets from operating activities: 969,461 (781,463) - 1,750,924 (707,288)

## Nonoperating Activities

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Nonoperating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts and private grants</td>
<td>285,435</td>
<td>1,018,336</td>
</tr>
<tr>
<td>Capital campaign expenses</td>
<td>(753,918)</td>
<td>(666,480)</td>
</tr>
<tr>
<td>Capital project expenses</td>
<td>(585,120)</td>
<td>(310,759)</td>
</tr>
<tr>
<td>Investment return net of amounts in support of operations</td>
<td>(2,821,994)</td>
<td>6,230,155</td>
</tr>
<tr>
<td>Early retirement expense</td>
<td>(613,083)</td>
<td>(303,168)</td>
</tr>
<tr>
<td>Gain on sale of fixed assets</td>
<td>—</td>
<td>718,656</td>
</tr>
<tr>
<td>Changes in net assets from nonoperating activities</td>
<td>(4,488,680)</td>
<td>6,686,740</td>
</tr>
</tbody>
</table>

Changes in net assets: (3,519,219) (1,768,638) - 5,979,452

Net assets, beginning of year: 80,139,692 (91,592,838) - 95,613,386

Net assets, end of year: $76,620,473 $11,075,397 $12,128,330 $99,824,200 $101,592,838