



Management & Information Technology Department

Center of Excellence in Project Management

Spring 2013

Volume 3 Issue 1

Third Annual Practical Research Forum — May 3rd — Save the Date

Of Special Interest:

- Save the Date for the 3rd Project Management Forum
- Legal field has its eye on PM
- Sticky Notes to the rescue

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The Center’s Third Annual Practical Project Management Research Forum will be held at St. Francis College on May 3rd.

The Forum will feature presentations by both PM researchers and PM practitioners. Academic leaders will present research findings that can help you find your own “best practices.”

Key presenters include:

Shayna Josen and Christian Weinschenk from Societe Generale will discuss the Securities Processing Platform Migration which won the PMI Distinguished Project Award.

The concept of opportunity disguised as uncertainty will be discussed by Dr. Thomas Lechler from The Stevens Institute.

There will also be a panel discussion and time for questions and answers. And there will be plenty of time for networking — we will provide a lite lunch at noon prior to the beginning of the program at 12:45. At the end of the discussions there will be time to “Meet the Author”

May 3, 2013
Join us for discussions and networking

***SFC’s Center of Excellence
In Project Management
Invites you to the 3rd Annual
Practical Research Forum***

Topics include:

***“Strange Bedfellows” - the relationship between
Uncertainty and Opportunity***

***A Case Study from Societe Generale
Winners of the PMI Distinguished Project Award***

There is no charge but registration is required

***Email: pm@sfc.edu
Earn up to 3 PDUS
Lite Lunch included***

Located at:

***St. Francis College
180 Remsen Street
Brooklyn Heights, NY 11201***

Convenient subways:

2, 3, 4, 5, A, C, B, D, F, N, Q, R

http://www.sfc.edu/page.cfm?p=1798

and network with old and new friends over coffee and snacks. Please invite your colleagues and clients. Registration is free, but it is required. Simply email: **pm@sfc.edu** with your name and contact details.

Projects from History

When you face project challenges that seem impossible to overcome, it might helpful to turn to **Kozak-Holland’s book “The History of Project Management”** and find some encouragement in other projects that faced some daunting obstacles.

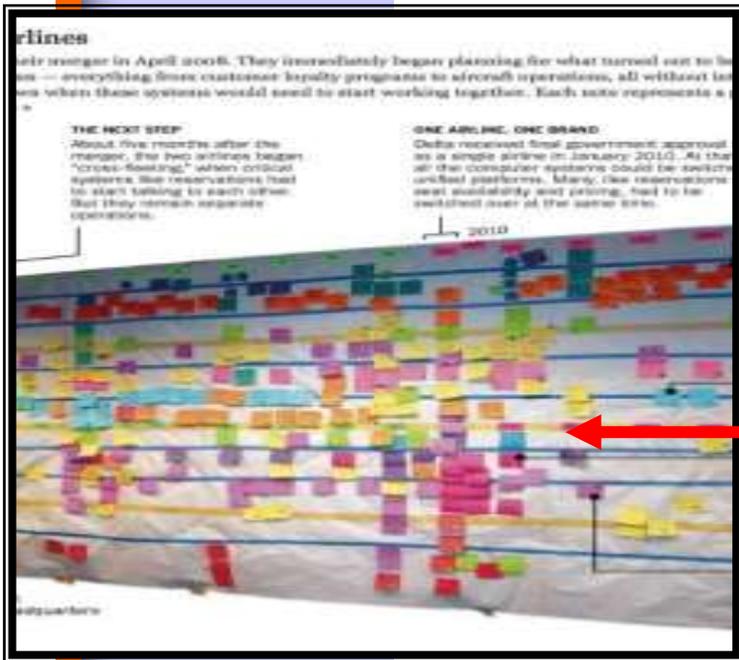
As reviewed by Earl Crisp in **PM world Today**, July 2011, the book categorizes historical projects into three categories:

1. Structural Construction Projects – edifices and buildings such as the Great Pyramid of Giza, the Roman Coliseum, Gothic Cathedrals, Taj Mahal, Crystal Palace, Hoover Dam and the Empire State “Building.

2. Transportation – of people, vehicles, water, roads, bridges, aqueducts, canals, ships and railroads such as Hadrian’s Wall, Iron Bridge, Transcontinental Railroad, Panama Canal, Golden Gate Bridge, and the London Sewer Projects.

3. Project Expeditions – voyages, journeys or explorations such as the sea going quests of Columbus and Magellan.

Reading about the trials and tribulations of the teams struggling to create massive projects with far less technology than we have today, or facing the unknown when exploring the world should definitely be interesting reading, but it might also help to put things into perspective on your own project!



What did we do before Sticky Notes existed? This is the project structure for the merger between Delta and Northwest in 2008. The graphic is credited to the *Times’ Seth W. Feaster.*

PDU Opportunities

Did you know that you can earn PDUs for the following activities?

- Attend a webinar (Category A)
- Contribute to a wiki or discussion thread (Category C)
- Give a webinar (Category D)
- Present at an event (Category D)
- Write a blog or article (Category D)

If you would like to write an article for this newsletter, please contact me at **bedington@sfc.edu**

New Edition of the PMBOK@

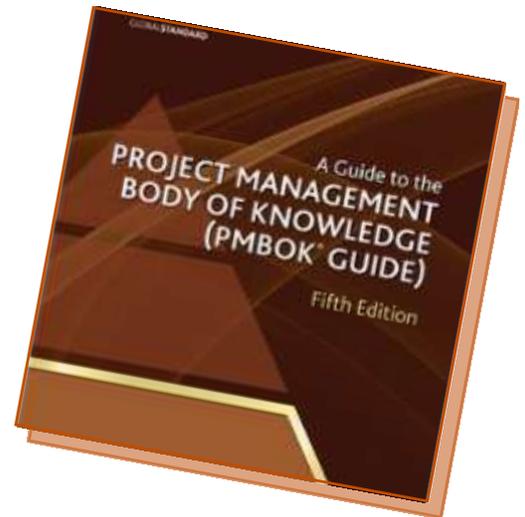
It's that time again. Time for a new edition to the PMBOK@. The 5th edition was launched in January 2013, so be sure to check the website: www.pmi.org

Here is a head's up on what to expect in this new addition:

- 1) a 10th Knowledge Area, Project Stakeholder Management. The need to engage stakeholders early in

- the decision and planning process is key to a projects overall success.
- 2) The concepts of data information and information flow have been addressed in edition 5. These areas will be more aligned with the Data, Information, Knowledge and Wisdom model used in the Knowledge Management field.
- 3) Four new planning process have been added. Since each

- of the subsidiary plans in integrated though the overall project management plan, the following have been added: Plan scope Management, Plan Schedule Management, Plan Cost management and Plan Stakeholder Management.



The Legal field is digging into project management

What causes an industry to look at new methodologies and find alternatives to the processes they already have in place?

In the case of law firms, pressure from their customer base was a prime instigator in the interest in project management techniques. Historically, law firms have billed customers at hourly rates which made it difficult for the customer to determine the real work effort behind the billable hours. So they began demanding more alternatives to hourly billing such as fixed-rate pricing which promotes accountability and forces law firms to improve efficiency.

Check monster.com to find project management positions in the legal field.

and cost, managing the completion of those tasks and communicating the achievements are all critical elements of keeping a fixed-cost contract on track. Law firms needed to find individuals well-versed in managing to these metrics. Who fits that bill? (No pun intended!)

Project managers, of course.

Interested in more info? Look into the Legal Community of Practice at PMI.

Project management techniques of estimating work pages in terms of time



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St. Francis College
Management and Information Technology
180 Remsen Street

We offer weekend
executive style classes
so you can earn your
Graduate Level Project
Management Certificate
while you work.

*Do not repeat the tactics which
have gained you one victory,
but let your methods be
regulated by the infinite variety
of circumstances*

- Sun Tzu



For more information on the Graduate Level Project Management Certificate:

<http://www.sfc.edu/academics/Graduate/projectm#ProjM>

How Can You Participate? (and earn PDUs?)

The Center of Excellence in Project Management is always looking for new ideas and input from all members of the community.

Here are a few of the ways you can participate. Please forward your comments, suggestions, proposals to:

bedington@sfc.edu

- ◆ **Volunteer to write an article for the next newsletter.** We are open to a broad range of topics associated with the general principles of project management. If you have an example, an idea, an experience you would like to share, send us an outline. Earn PDUs.
- ◆ **Participate in the Film Research Project**—check page two for details. It would only take two hours of your time and can be completed via phone or in-person.
- ◆ **Conduct a workshop or seminar** on a topic in your area of expertise. We will work with you to develop a short (one or two day) interactive learning opportunity. Send us a proposal with the topic, your expertise in this area, and your ability to help generate an interest in this seminar.